



OVERVIEW

Is your model risk management causing risks of its own?

Faulty models may create more problems than they solve

Banks such as yours develop multiple models to understand the risks involved in making investments or issuing credit. But what if the models themselves are faulty, exposing your company to even greater risks such as unfulfilled regulatory requirements, poor governance, and human or coding errors? The implications are serious. You might find yourself dealing with financial loss, reputational damage, flawed business and strategic decisions, as well as regulatory backlash and fines.

Creating a winning model risk management (MRM)

The right model risk management (MRM) –one that offers a more holistic view–can eliminate those pitfalls, keep your regulatory compliance on track, and propel your bank ahead of the competition. It combines best-in-class model risk identification, mitigation and reporting processes with top-grade technology, using highly reliable data sources to feed the models and steadfast controls to keep the processes in check.

Cora RiskMonitor: a powerful AI-driven solution

That’s where our AI-powered MRM solution, built on the Genpact Cora platform, comes in. It integrates model risk management, automates end-to-end processes, and allows machines and humans to work together for more accurate and efficient validation and governance.

The Cora RiskMonitor suite is a series of modules that orchestrates people, data, and machines in automated, predictable, controllable end-to end processes. Here are the components.

Risk Model Documentation (RMD)

A cognitive AI-powered documentation engine that provides:

- Pre-configured, customizable templates with recommended sections and guidance on how to complete them
- Advanced and enhanced user experiences with a smart editor and document repository for easy access and retrieval
- Intelligent and automated content generation using computational language and prepared text features

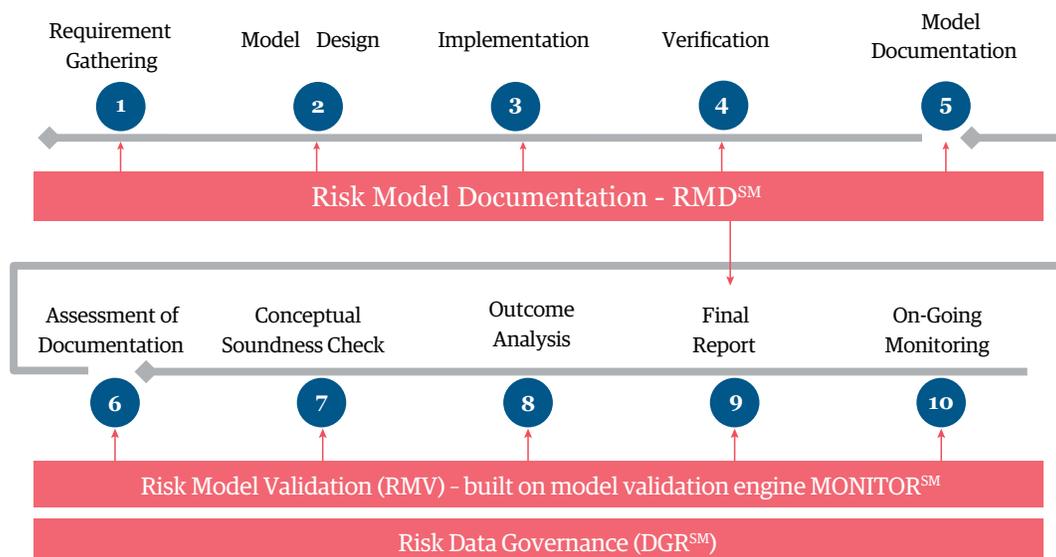
Risk Model Validation (RMV)

That integrates model development, documentation, validation, and audit. It provides:

- Comprehensive MRM techniques and toolboxes
- A centralized model inventory
- Integrated model risk workflow
- A structured model risk reporting capability
- A conceptual soundness checklist, powered by a comprehensive repository of 400+ sections

Cora RiskMonitor - How does it work?

Leverages AI, analytics, workflow and other digital technologies



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Risk Data Governance (DGR)

Speeds up data governance for regulatory reporting. It provides tailored frameworks and accelerators to help you jump-start your data program and addresses regulatory data compliance needs supporting:

- The Comprehensive Capital Analysis and Review (CCAR)
- The Basel Committee on Banking Supervision (BCBS), and liquidity programs

Bottom line: Fool-proof models. Fewer penalties.

Here's what the Cora RiskMonitor suite can do for you.

Cora RiskMonitor Impact

Efficiency, compliance and higher data quality at scale



Reduces errors and total cost of ownership

Standardized and consistent model governance improves data quality and reduces the overall cost of managing and governing data



Improved speed and efficiency

Automates processes to drive lower turn around time and reduces efforts by 40%



Regulatory compliance

Best-in-class model design, validation and governance help in improving compliance with present as well as future evolving regulatory requirements

Why Genpact

Genpact is a global professional services firm that makes change real for companies. We think with design, and solve problems with data, digital, and experience. For financial services firms looking to transform their MRM, our AI solutions integrate our deep domain knowledge with leading AI technology and services to deliver a distinct competitive advantage.

About Genpact

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Genpact (NYSE: G) is a global professional services firm that makes business transformation real. We drive digital-led innovation and digitally-enabled intelligent operations for our clients, guided by our experience running thousands of processes for hundreds of Global Fortune 500 companies. From New York to New Delhi and more than 20 countries in between, Genpact has the end-to-end expertise to connect every dot, reimagine every process, and reinvent companies' ways of working. Transformation happens here. at Genpact.com.

For additional information visit www.genpact.com/what-we-do/business-services/risk-compliance-services

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