



Transforming how banks make credit decisions

We're spreading the word about Cora LiveSpread, the product that is using AI and machine learning to transform financial spreading. It gets your numbers ready to analyze, whatever format or language they originally come in, to make faster, smarter credit decisions.

What analysts are currently facing:

- Manual handling of the financial spreading process
- Variation in submission formats and languages
- Inconsistent use of credit policies
- Insufficient regulations for governing transactions and financial statements

The result?

- Error-prone and expensive processes
- Complex and non-scalable solutions
- Inability to comply with regulations



What analysts really want:

- Fully auditable insights they can trace back to the source
- Faster cycle times
- Improved underwriter productivity

Cora LiveSpread uses AI to reduce risk

It applies self-learning algorithms to:

- Pull and format numbers in a fraction of the time it takes to do it by hand, streamlining and automating complex processes
- Make previously inaccessible areas of unstructured data available for automation
- Use the right domain discourse model and language to input data to the correct template
- Learn and remember all the fine print, so that analysts can spend their time evaluating data instead of double-checking the inputs

Features

Automated Receiver

accepts financial statements from different sources and formats, with an intuitive user interface making it easy for clients to upload their statements

Automated Extractor

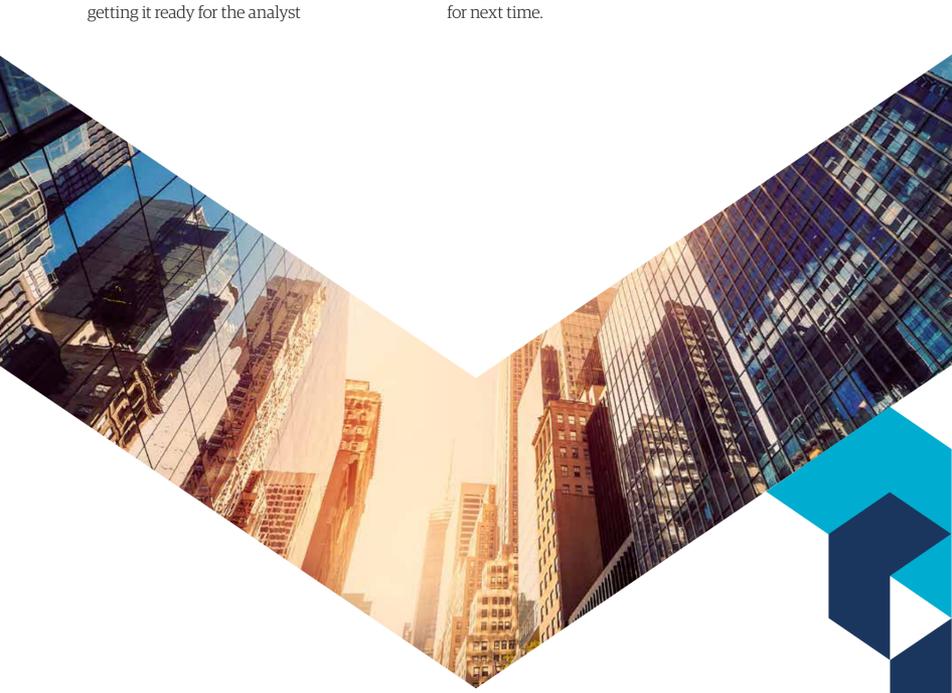
mines financial data from source documents using computational linguistics to understand the context of data, image-processing algorithms to improve the quality of image files, and optical character recognition to turn them into machine-readable documents.

Automated Normalizer

uses natural language processing to convert raw data into a common format - getting it ready for the analyst

Exceptions

Cora Livespread alerts organisations about exceptions, and learns from their guidance for next time.



The Cora LiveSpread effect

Task	Before	After
Cost	High expenditure on full-time equivalents (FTEs).	Over 70% cost reduction.
Speed	Processing financial statements takes up to two hours.	50% reduction in cycle time. 80% financial statements instantly processed.
Compliance	Manual spreading means minimal process standardization and no audit trail	Automated controls for reviewing risks based on reliable, real-time data. Analysts can easily click back to exact extraction location.
Quality	Manual spreading means errors with an average 70% accuracy rate.	99.95% accuracy Easy implementation of firm-specific rules and country-specific GAAP treatments with no need for programming.
Flexibility	Roll out of changes requires extensive training, monitoring, and new controls.	Major changes can be rolled out quickly, and with minimal staff training
Scalability	Scaling means hiring and training new staff, raising costs and risk.	Double volume instantly with fully-scalable operations
Operating model	Non-standard processes heighten risk and non-compliance.	A stable operating model that helps you power through more data with the same number of people.
Customer satisfaction	Less time for customer-facing tasks.	40% improvement in underwriter productivity, freeing up more customer-facing time.

Case study

If your business spans multiple countries and languages, we've got you covered.

We helped a global financial institution cut its costs and significantly shorten the time it takes to make underwriting decisions.

Now, with Cora LiveSpread it:

- Processes over **150,000** financial statements annually
- Gathers information from over **80,000** companies in **23** countries
- Automatically uploads spreads to its internal spreading and credit-scoring systems

Revolutionise how you make credit decisions

Genpact (NYSE: G) is a global professional services firm that makes business transformation real, driving digital-led innovation and digitally-enabled intelligent operations for our clients.



To know more about Cora LiveSpread write to Cora@genpact.com