

A-Z of F&A in 2021

It's not just Coronavirus that's impacting how finance functions are having to transform. With rapid developments in digital technologies and new working practices, CFOs have a lot to keep an eye on in 2021.

We've compiled an A-Z of the hottest F&A topics that every finance team should keep in mind as they decide where to invest their transformation effort.



A

Advanced analytics

Predictive and prescriptive analytics will be the foundations for all decision-making

B

Blockchain

The system of shared transactions will eliminate the need to perform reconciliations and confirm business transactions

C

Cloud

Build a fully functioning virtual world of work

E

Edge analytics

Using technologies such as the internet of things and cloud, you'll run financial analytics at the source of data for real-time insights

D

Data... marts, lakes, and warehouses

Flexible data structures will integrate huge volumes of disparate data and underpin all reporting and analysis

G

Gig economy

Flexible, cost-effective staffing models will let you tap into niche areas of expertise and newer skill sets like AI ethics inspector and robot supervisor

F

Finance-as-a-service

Manage finance end to end with cloud-based technologies to make your operating costs more predictable, build business resilience, and improve financial performance

I

Intelligent automation

Use a combination of AI, machine learning, and advanced digital technologies to drive end-to-end process automation

H

Hyper connectivity

When data flows seamlessly you gain real-time monitoring and analysis, which enables predictive insight

K

Knowledge center of excellence

Centralize highly specialized work - such as regulatory reporting or forecasting - into a global center of excellence

J

Just-in-time forecasting

Sharpen your demand-sensing forecasts with near-real-time information to create accurate forecasts

L

Low-code automation

Creating enterprise-level automation just got easier. Use programming that requires little-to-no coding to build applications and processes

M

Micro-services

Tired of huge ERP projects? Point-automation solutions solve specific business challenges or needs

N

Next-generation ERP

Cloud-based platforms offer huge opportunities for finance transformation and efficiency improvements

O

Operating-model redesign

Take a fresh look at your operating model to work more closely with other functions and create slick experiences for users, end customers, and partners

P

Prescriptive insight

Algorithm-based insights that don't just predict but also suggest what you should do next

Q

Quantum computing

With large-scale parallel data processing you can identify and predict patterns in a nanosecond

R

Risk management

Embedding dynamic preventative controls will bring automation to controls and compliance

S

Standardization

Design global standards with local exceptions in mind

T

Touchless processing

Look, no hands! Reimagine all transactional finance processes to make them zero touch. Accelerate cycle times and unshackle finance professionals from manual, repetitive work

U

User experience

Put human-centric design at the heart of your finance function

V

Voice assistants

Alexa or Siri will deliver engaging, easy access to personalized reports

W

Work from anywhere

Give employees the flexibility and freedom to work from where it suits them and support greater collaboration

Y

Year-end to day-end for continuous close

An on-demand close is at your fingertips. This is the year you'll move away from a linear-close process and toward a continuous hyperloop

X

X-ray your processes

Examine how work gets done to quickly uncover bottlenecks and shed light on previously dark data

Z

Zero time to insight

All your assets, processes, systems, and products will be rooted in cognitive computing, giving you instant access to insight

We know this list could be longer. Do share updates on where you'll be focusing your F&A investments in the coming months.

See how we can accelerate your finance transformation, visit [genpact.com](https://www.genpact.com)