



OVERVIEW

Cora LiveSpread

A smarter way to spread the numbers

Genpact Cora Livespread can speed up your financial spreading for commercial underwriting and risk management. It automates the tedious steps involved in spreading financial statements—and does so with fewer errors. All this means you can rapidly analyze data to make faster, smarter credit decisions.

Cora LiveSpread uses artificial intelligence (AI) to pull numbers from documents and online systems. Then it puts them into your preferred format for quick, fully auditable insights that you can easily trace back to the source. You get faster cycle times, higher underwriter productivity, improved compliance, and greater operational consistency.

When your numbers aren't nimble

It's not easy to prepare numbers for analysis. Your customers deliver their financials in a variety of formats, from data exports to paper statements. They also use their own language and send you files all kinds of ways—email, snail mail, and everything in between. So before you can get insights from the data, you have to pull out the numbers and re-enter them in a way that suits your system.

That's a laborious manual process for many firms. Some have to use the copy-and-paste feature to re-enter numbers—or even retype numbers by hand. Yet both methods increase the likelihood of mistakes. And when your analysts struggle to handle data in a consistent manner, it's harder for them to comply with your credit policies.

If your firm is dealing with these issues, you need a better way—a way to quickly extract financial data from different places, then interpret, normalize, and spread those figures into formats that suit you.

A fast, consistent way to spread the numbers

Cora LiveSpread automates the painstaking part of financial spreading. It pulls data from the right places, then formats it into the right template to be ready for analysts. Machine learning and AI makes it easy to audit everything back to the source.

Here's what it does and how it works.

STEP 1

Get data from the right places

The Automated Receiver tool allows you and your customers to upload documents in any format—including spreadsheets, PDFs, or scanned paper documents—all through a custom web portal. The tool can also pull data automatically from online accounting systems like QuickBooks, Great Plains, SAP, and Oracle Financials.

STEP 2

Extract numbers from any file or format

Next, the Automated Extractor tool uses advanced document and image processing algorithms to import the right numbers from the right places into the right format—in a way that's easy to trace back to the source. It uses geometric scaling to recognize characters by shape, then converts them into a digital format. And it's even smart enough to pull numbers from tricky places like images and footnotes.

You use rules to control how it pulls the data. And you can customize those rules by client, industry, and more to help you comply with financial regulations affecting different company types, industries, and countries.

STEP 3

Normalize the numbers

Finally, the Automated Normalizer tool uses machine learning and natural language processing to normalize numbers and get them ready for analysts. It puts everything into the right template, with every decimal and currency symbol where it's supposed to be. It can even group data by industry, sector, and type of financial statement, then apply the right analytics models for each data type.

If the Normalizer doesn't recognize something—in a poor-quality document or an unusual character, for instance—it flags it for an analyst. After an analyst tells it what to do, the Normalizer learns and remembers for next time.

A smarter way to spread the numbers

Cora Livespread makes it easier for you to calculate financial risk—while taking fewer risks of your own. By automating the burdensome spreading process, you can do things better, faster, and more consistently, all of which can cut costs by up to 70%.

Grow your business

With Cora Livespread, you can power through more data. Even when your volume peaks, you're ready to handle the load, so your operating model stays stable. No more worrying about staffing in busy seasons. Or scrambling when employees leave. That means you can take on more customers—without an army of analysts.

Do better work, faster

Cora Livespread can pull and format numbers in a fraction of the time it takes to do it by hand. So your analysts can get to work faster. And the tool is less likely to make a mistake. It's a winning formula: Work quality goes up. Workload goes down.

Keep everyone in step

In finance, rules and regulations are inevitable. Cora LiveSpread learns and remembers all the fine print, which means you spend more time analyzing data instead of double-checking the inputs. But if you do need to check something, you're a click away from the source.

Why Genpact

Over 170 clients trust us to transform their businesses. We serve every industry, from finance to manufacturing to Fortune 1000 firms. We have over 6,500 analysts and data scientists of our own. So we know a thing or two about how to get the most out of numbers.

Our unique formula makes all the difference. We're a smart blend of human and machine, working together with data and digital to help you make change happen.

To get started, [get in touch](#).

CASE STUDY

Cora LiveSpread in action

We worked with a financial firm that manages accounts for 45,000 customers across 35 countries. With more customers clamoring for their services, they needed to speed things up and stop spreading numbers by hand. Cora LiveSpread automated 80% of the steps their analysts used to do manually, which cut costs by 70%.

[Get the full story.](#)



About Genpact

Genpact (NYSE: G) is a global professional services firm that makes business transformation real. We drive digital-led innovation and digitally-enabled intelligent operations for our clients, guided by our experience running thousands of processes for hundreds of Global Fortune 500 companies. We think with design, dream in digital, and solve problems with data and analytics. We obsess over operations and focus on the details - all 78,000+ of us. From New York to New Delhi and more than 20 countries in between, Genpact has the end-to-end expertise to connect every dot, reimagine every process, and reinvent companies' ways of working. We know that rethinking each step from start to finish will create better business outcomes. Whatever it is, we'll be there with you - putting data and digital to work to create bold, lasting results - because transformation happens here, at Genpact.com.

For additional information contact, Cora@genpact.com and visit

www.genpact.com/what-we-do/digital/digital-products-services/cora-livespread

Follow Genpact on [Twitter](#), [Facebook](#), [LinkedIn](#), and [YouTube](#).

**Transformation
Happens Here**

