



**LIBERATA**

## **Gecis & Liberata announce strategic partnership to provide flexible onshore/offshore BPO solution for the UK Life and Pension market**

NEW DELHI (August 24, 2005): Gecis, the global offshore leader in business & technology services and Liberata, one of the UK's leading business process outsourcing providers announce the formation of an exclusive partnership to offer the UK life and pension industry a compelling integrated 'rightshore' outsourcing solution that combines low cost and low risk with proven service delivery capability.

The partnership offers a unique solution to the UK Life & Pensions market with Liberata's FSA regulated systems, process and knowledge management capabilities, allied to Gecis's world-class Six Sigma process re-engineering and process improvement capabilities and breadth of offshore process experience servicing all of GE's businesses and other blue-chip global corporations.

This integrated approach ensures flexibility to tailor the best solution to the differing requirements of each of the life & pensions businesses in the market, all within the framework of Liberata's FSA regulated environment. Gecis & Liberata strongly believe that this partnership has a breadth of offering that is unique and offers a low risk and high quality service delivery model to unlock significant savings for our clients.

Pramod Bhasin, President and CEO, Gecis Global, said, "The partnership enables us to offer a best in class solution that has all the advantages of an onshore operation whilst maximizing offshore efficiencies & Gecis's breadth of experience across areas such as Finance & Accounting, Insurance, Analytics, Software & IT services. We will have an aggressive go-to-market strategy to seek new business and benefit from each other's pipeline."

Tom Butler, CEO, Liberata, commented, "There are huge untapped savings within the £3.8 billion UK Life & Pensions servicing market. This partnership harnesses the skills of Liberata's market leading life & pension business with the world-class offshore capabilities of Gecis to offer a flexible solution that will unlock these savings with lower risk to our clients while offering improved service delivery."



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Background:

**Gecis** is a global leader in high-end business services and technology solutions, built with Six Sigma rigor. The company is a joint venture between GE and private equity firms General Atlantic and Oak Hill Capital Partners. With 18,000 employees, Gecis supports nearly 1,000 processes at GE and serves global enterprises in the banking/finance, insurance, business services, and manufacturing sectors. Specific services range from finance & accounting, to analytics and order-to-cash services, to supply-chain management, customer service, document management, e-Learning and IT support. With a direct sales network spanning Europe and North America, Gecis is headquartered near Delhi in Gurgaon, India, and has operations centres across India as well as in China, Hungary, Romania, and Mexico. For more info: <http://www.gecisglobal.com/>.

**Liberata** is one of the UK's leading providers of outsourced business processes, liberating clients and employees, creating exceptional opportunities both for them and shareholders. Through its driven leadership and intense performance environment, Liberata transforms operations, reducing the cost of in-house services and delivering greater efficiency and effectiveness through its Six Sigma methodology allowing clients to focus on their core activities.

Liberata currently employs approximately 4,000 people in 25 business centres across the UK.

Liberata is the trading name of Liberata UK Limited and other Liberata group companies. Liberata Financial Services Limited, a member of the Group, is authorised and regulated by the Financial Services Authority. For more info: <http://www.liberata.com/>

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