



## Gecis now in Romania

To Open State-of-the-Art Business Services & Technology Solutions Center in Bucharest

*New Delhi, July 5, 2005* – Gecis Global, a pioneer and global leader in high-quality Business Services and Technology Solutions, today announced that it will locate its next Business Process Outsourcing Center in Bucharest, as part of the company's global expansion strategy. It becomes Gecis' second such center in Europe after Hungary.

The Romanian facility will handle a variety of complex finance & accounting, supply chain management, IT, engineering and customer service processes for GE and other blue chip clients across Europe.

In August 2005, Gecis will move into 4,000 sq.m of modern office space in north Bucharest's IRIDE Business Park, where there is capacity to expand to 8,000 sq.m and up to 1,500 employees. Initial employment will be around 170.

The Romania center is expected to significantly expand Gecis' global delivery capability and make it an even bigger global player. The center will cater to its European customers, underlining its commitment to serve customers globally. Gecis already serves 40 countries in 19 languages. Of its 18,000 people, spread across 27 nationalities, 25% operate outside India, in global locations.

In a written statement prior to the announcement, the Prime Minister of Romania Calin Popescu Tariceanu said, "Romania is both pleased and proud to have attracted this investment by one of the world's most respected companies. We are eager to show that Bucharest has the talented workforce and infrastructure to enable Gecis to grow significantly in the European marketplace."

"Our expansion into Romania is key to the value proposition we give our European customers, including unparalleled global delivery of services, the highest standards of process quality, and expertise in more than a dozen industry verticals," said Pramod Bhasin, President & CEO, Gecis Global. "I firmly believe that Romania will provide the intellectual talent we need to provide unparalleled process excellence to companies across Europe, making them more productive and enabling them to focus on their core competencies. We are tremendously excited to be here."

Bhasin said a growing roster of European companies, including market leaders in banking, pharmaceuticals, energy, and telecommunications, are signed or are in negotiations to become clients of Gecis' Hungarian and Romanian operations.

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**Gecis** is a global leader in high-end business services and technology solutions, built with Six Sigma rigor. The company is a joint venture between GE and two private equity firms: General Atlantic and Oak Hill Capital Partners. With 17,000 employees, including 570 multilingual staff at its European headquarters in Budapest, Gecis supports nearly 1,000 processes at GE and serves global enterprises in the banking/finance, insurance, business services, and manufacturing sectors. Specific services range from finance & accounting, to analytics and order-to-cash services, to customer service, document management, e-Learning and IT support. With by a direct sales network spanning Europe and North America, Gecis is headquartered near Delhi in Gurgaon, India, and has operations centers in China, Hungary, Romania, India and Mexico. For more information: [www.gecisglobal.com](http://www.gecisglobal.com).

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